

UKFF LTD

Company limited by guarantee

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015**

UKFF LTD
Company limited by guarantee

CONTENTS OF THE FINANCIAL STATEMENTS

For the Year ended 31 May 2015

	Page
Company information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5&6
Report of the Accountants	7
Profit and Loss Account	Appendix

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COMPANY INFORMATION

For the Year ended 31 May 2015

DIRECTORS:	M Sellars A Razzaq V Tucek L M Edwards-Fowle K Maksimovs P M Redhead O Muskat
SECRETARY:	C Gillams
REGISTERED OFFICE:	Meon House, Stratford Road Mickleton Chipping Campden Glos GL55 6SU
REGISTERED NUMBER:	8190781
ACCOUNTANTS:	Premier Professional Services Ltd The Old School, New Street Shipston on Stour Warks CV36 4EN

UKFF LTD
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REPORT OF THE DIRECTORS

For the Year ended 31 May 2015

The Directors present their report with the financial statements of the Company for the year ended 31 May 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was to govern, develop and promote the sport of floorball in the UK.

DIRECTORS

The directors as follows have held office from the dates shown below to the date of this report.

V Manner	Appointed: On incorporation: 24-8-12 Resigned: 25-4-15
R G Woodall	Appointed: 17-12-12 Resigned: 9-10-14
M Sellars	Appointed: 20-12-12
A Seddon	Appointed: 27-9-13 Resigned: 16-9-14
A Razzaq	Appointed: 8-10-13
R Nichols	Appointed: 11-10-13 Resigned: 27-4-15
E Domnekova	Appointed: 14-5-14 Resigned: 16-9-14
V Tucek	Appointed: 19-5-14
L M Edwards-Fowle	Appointed: 14-10-14
K Maksimovs	Appointed: 11-11-14
P M Redhead	Appointed: 12-11-14
O Muskat	Appointed: 20-11-14
J Arter	Appointed: 10-5-15

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

C Gillams - Company Secretary

Date

UKFF LTD
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PROFIT AND LOSS ACCOUNT

For the Year ended 31 May 2015

	Note	2015 £	2014 £
TURNOVER	1	40,515	36,799
Cost of Sales		31,213	22,253
Gross Profit		9,302	14,546
Expenses		10,607	12,670
OPERATING LOSS/PROFIT		(1,305)	1,876
Interest receivable		1	4
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	- 1,304	1,880
Tax on profit on ordinary activities	3	-	-
SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION		- 1,304	1,880

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BALANCE SHEET

31 May 2015

		2015		2014	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	4		10,374		12,660
CURRENT ASSETS					
Debtors	5	410		12,849	
Cash at bank		6775		1,722	
		7,185		14,571	
CREDITORS					
Amounts falling due within one year	6	9,999		8,491	
NET CURRENT ASSETS		-	2,814		6,080
CREDITORS					
Amounts falling due after more than one year	7		6,984		16,860
TOTAL ASSETS LESS CURRENT LIABILITIES			576		1,880
CAPITAL AND RESERVES					
Reserves	9		576		1,880
RESERVES			576		1,880

- a. The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 31 May 2015.
- b. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for;
- i. Ensuring that the Company keeps accounting records which comply with Section 386; and
 - ii. Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the Company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

 J Arter - Director

UKFF LTD
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NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31 May 2015

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net income from fees raised

Depreciation

Depreciation is provided at 20% on a reducing balance basis on fixed assets.

2 OPERATING SURPLUS

The operating surplus is stated after charging:

	2015	2014
Depreciation	2,286	3,875
Directors emoluments	-	-
	-	-

3 TAXATION

UK Corporation tax at 20%

	-	-
	-	-

4 TANGIBLE FIXED ASSETS

Equipment

COST

At 1 June 2014	18,223	
Additions	-	
Disposals	-	
At 31 May 2015	18,223	

DEPRECIATION

At 1 June 2014	5,563	
Charge for the year	2,286	
Disposals adjustment	-	
At 31 May 2015	7,849	

NET BOOK VALUE

At 31 May 2015	10,374	
At 31 May 2014	12,660	

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NOTES TO THE FINANCIAL STATEMENTS - continued

For the Year ended 31 May 2015

		2015 £	2014 £
5	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Trade debtors	410	-
	Other debtors	-	12,849
		<u>410</u>	<u>12,849</u>
6	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Corporation tax	-	-
	Development reserve	-	-
	Other creditors and accruals	9999	8,491
		<u>9,999</u>	<u>8,491</u>
7	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	Other creditors and accruals	6984	16,860
		<u>6,984</u>	<u>16,860</u>
8	LIMITED BY GUARANTEE		
	The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £5.		
9	RESERVES		
	At 1 June 2014	1,880	-
	Surplus for the year	- 1,304	1,880
	At 31 May 2015	<u>576</u>	<u>1,880</u>
10	RELATED PARTY TRANSACTION		

During the prior year purchases were made on behalf of the company by R Nicholls, then a director of the company. These amounted to £5,005 and this sum was repaid to R Nicholls during the year to 31 May 2015.

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ACCOUNTANTS REPORT

For the Year ended 31 May 2015

Report to the Directors on the preparation of the unaudited statutory accounts of UKFF Ltd for the year ended 31 May 2015.

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ACCA and have complied with ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Premier Professional Services
The Old School
New Street
Shipston on Stour
Warks CV36 4EN

Date: _____

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DETAILED PROFIT AND LOSS ACCOUNT

For the Year ended 31 May 2015

	2015	2014
Sales	£	£
Fees and event income	40515	36,254
Other income	0	545
Deposit account interest	1	4
	40,516	36,803
Cost of sales		
Venues & storage hire	22,966	14,179
Other games expenses	1,145	1,123
Referee expenses	779	1,234
National team expenses	6,323	5,717
	31,213	22,253
Gross profit	9,303	14,550
Expenditure		
Education and training	-	46
Administration costs	2,158	-
Motor and travel	-	(2,400)
Marketing and website	591	1,158
Insurance	1,991	1,764
Bank and finance charges	64	34
Other expenses	2,193	68
Accountancy	1,324	327
Bad debts	-	1,998
Depreciation	2,286	3,875
Development costs	-	5,800
	10,607	12,670
Net Profit	£ - 1,304	£ 1,880

UKFF LTD**DRAFT CORPORATION TAX COMPUTATION
FOR THE YEAR ENDED 31 MAY 2015**

Tax District: Norfolk

Tax reference: 623 / 5716525311

	£	£
Schedule D case I computation		
Profit per financial statements Y/e 31.5.15		(1,304)
Add: Fines		
Depreciation	<u>2,286</u>	2,286
Less:		
Deposit account interest	1	
Capital allowances	-	
Disposals of assets	<u>-</u>	1
Net trading profit		<u>981</u>
Schedule A - rents receivable		-
Profits and gains from non-trading loan relationships		
Deposit account interest		1
PROFITS CHARGEABLE TO CORPORATION TAX		<u>982</u>
LOSS brought forward		<u>(12,469)</u>
LOSS carried forward		<u><u>(11,487)</u></u>

No franked investment income. No associated companies.

CORPORATION TAX CHARGEABLE

Financial year		FY2013	FY2014	Total
Apportioned days	at 20%	-		-
Apportioned days	at 20%	-	-	-
CORPORATION TAX DUE:				<u>£ -</u>

Capital allowances

	WDV B/fwd	Additions	Disposals	Cap allow	WDV C/fwd
General pool		-		-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>